

Detroit Community Schools

RESOLUTION FOR THE AMENDMENT OF GENERAL APPROPRIATIONS
2015 - 2016 FY

RESOLVED, that this resolution shall be the Amendment of the General Appropriations of Detroit Community Schools for the fiscal year 2015- 2016 and the disposition of all income received by Detroit Community Schools.

BE IT FURTHER RESOLVED, that the revenues and appropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Detroit Community Schools for the fiscal year 2015 -2016 is as follows:

DETROIT COMMUNITY SCHOOLS
FY2016 ADOPTED
GENERAL FUND REVENUE AND EXPENDITURE REPORT
as of January 28, 2016

		FY 2016 Adopted Budget 6/18/15	FY 2016 Amended Budget 11/18/2015	FY 2016 Amended Budget 1/28/2016
Revenues				
	11x - Local Sources	150,000	150,000	150,000
	3xx - State Sources	6,352,500	6,352,500	6,369,003
	4xx - Federal Sources	879,380	675,863	821,511
	52x-6xx - Incoming Transfers & Other	0	0	0
Total Revenues		7,381,880	7,178,363	7,340,514

BE IT FURTHER RESOLVED, that \$7,178,363 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures				
Instruction:				
	11x - Basic Programs	2,089,692	1,800,000	1,758,250
	12x - Compensatory Education	896,177	620,000	759,588
Support Services:				
	21x - Pupil Support	420,750	479,000	434,401
	22x - Instructional Staff Support	0	177,000	225,340
	23x - General Administration	814,556	795,000	590,312
	24x - School Administration	457,750	333,000	425,431
	25x - Business Support	174,000	280,000	312,265
	26x - Building Operating Support	924,294	1,040,000	1,040,000
	27x - Transportation	199,797	300,000	300,000
	28x - Central Office Support	238,142	195,000	353,455
	29x - Other	81,250	74,500	74,500
	30x - Community Services	33,500	30,000	15,000
	40x - Outgoing Transfers	85,880	85,880	85,880
Debt Service:				
	50x - Debt Retirement Fund Princ.	304,700	304,700	304,700
	50x - Debt Retirement Fund Interest	649,979	649,979	649,979
	50x - Debt Retirement Fund Fees	11,413	11,413	11,413
Total Expenditures		7,381,880	7,175,472	7,340,514
Expenditures (Over)/Under Revenue		0	2,891	0
Beginning Fund Balance		473,741	473,741	442,670
Ending Fund Balance		473,741	476,632	442,670

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board, and the Financial Accounting Manual for Michigan Public School Districts (Bulletin 1022). Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with budgetary policy statement hitherto adopted by the Board.

THIS AMENDMENT IS EFFECTIVE UPON ADOPTION

 Secretary to the Board

Date: 1-28-2016

Approved at the January 28, 2016
Meeting of the Board of Education