

Detroit Community Schools

RESOLUTION FOR THE AMENDMENT OF GENERAL APPROPRIATIONS
2015 - 2016 FY

RESOLVED, that this resolution shall be the Amendment of the General Appropriations of Detroit Community Schools for the fiscal year 2014- 2015 and the disposition of all income received by Detroit Community Schools.

BE IT FURTHER RESOLVED, that the revenues and appropriated fund balance estimated to be available for appropriation in the GENERAL FUND of Detroit Community Schools for the fiscal year 2015 -2016 is as follows:

DETROIT COMMUNITY SCHOOLS
FY2016 ADOPTED
GENERAL FUND REVENUE AND EXPENDITURE REPORT
as of June 30, 2015

	Adopted Budget 2014-2015 FY	FY 2014 Amended Budget 2/25/2015	FY 2016 Adopted Budget 6/18/15
Revenues			
11x - Local Sources	125,000	238,292	150,000
3xx - State Sources	6,621,619	6,200,598	6,352,500
4xx - Federal Sources	1,031,033	931,613	879,380
52x-6xx - Incoming Transfers & Other	-	-	0
Total Revenues	7,777,652	7,370,503	7,381,880

BE IT FURTHER RESOLVED, that \$7,381,880 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures			
Instruction:			
11x - Basic Programs	2,660,000	2,400,000	2,089,692
12x - Compensatory Education	867,791	855,744	896,177
Support Services:			
21x - Pupil Support	500,000	400,000	420,750
22x - Instructional Staff Support	221,000	630	0
23x - General Administration	600,000	500,000	814,556
24x - School Administration	225,070	513,509	457,750
25x - Business Support	200,000	174,000	174,000
26x - Building Operating Support	800,000	800,000	924,294
27x - Transportation	217,000	193,000	199,797
28x - Central Office Support	257,000	213,410	238,142
29x - Other	136,500	200,000	81,250
30x - Community Services	142,000	68,208	33,500
40x - Outgoing Transfers	1,056	90,456	85,880
Debt Service:			
50x - Debt Retirement Fund Princ.	280,500	307,662	304,700
50x - Debt Retirement Fund Interest	665,830	649,979	649,979
50x - Debt Retirement Fund Fees	3,905	3,905	11,413
Total Expenditures	7,777,652	7,370,503	7,381,880
Expenditures (Over)/Under Revenue	0	0	0
Beginning Fund Balance	473,741	473,741	322,253
Ending Fund Balance	473,741	473,741	322,253

BE IT FURTHER RESOLVED, that no Board of Education member or employee of the school shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement hitherto adopted by the Board, and the Financial Accounting Manual for Michigan Public School Districts (Bulletin 1022). Changes in the amount appropriated by the Board shall require approval by the Board.

BE IT FURTHER RESOLVED, that the Chief Administrative Officer is hereby charged with general supervision of the execution of the budget adopted by the Board and shall hold the department heads responsible for performance of their responsibilities within the amounts appropriated by the Board of Education and in keeping with budgetary policy statement hitherto adopted by the Board.

THIS AMENDMENT IS EFFECTIVE UPON ADOPTION


Secretary to the Board

Date: 6-30-2015

Approved at the June 18, 2015
Meeting of the Board of Education


Vice President