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## **Detroit Community Schools' 2015 Annual Audit Results**

**DETROIT, MI** – Detroit Community Schools (DCS) 2014-15 Annual Audit Report was recently issued with another *unqualified* opinion from its auditors Yeo & Yeo, P.C. DCS' ending balance was \$ 1,706,769. During the 2014-15 fiscal year DCS was able to reduce its expenses by \$1.2 million while only experiencing a \$0.492 million reduction in revenues.

*For the first time since 2010-11* there were no Material Weaknesses in internal controls, Significant Deficiencies or Audit Findings reportable under section 510(a) of Circular A-133.

Dr. Richard Robinson, President of the DCS Board of Directors, stated:

“The 2014-15 audit results exemplify the significant improvements in internal controls and operational efficiencies implemented by Chief Administrative Officer Sharon McPhail and her leadership team.”

### About Detroit Community Schools

DCS was founded in 1997 and is housed in 120,000 square foot facility located on a 9 acre gated and secure campus in the Brightmoor section of Detroit. DCS serves approximately 900 students in grades K-12 and is a Michigan Department of Education 2013 *Reward School*. DCS is unique among public schools in that each student has an Individualized Student Learning Plan that is used to customize their educational program. A copy of the DCS 2014-15 Annual Audit may be viewed or downloaded at

[www.detcomschools.org](http://www.detcomschools.org)

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